GROWING AGRICULTURE together

Name: _____

WHAT IS A CO-OP?

From the outside, cooperatives may look like any other business. But inside, they are very different. A cooperative, also known as a co-op, is owned and controlled by the people closest to the business – those that do business with the company – and not distant shareholders. Complete the worksheet by answering the questions below.

1) What is a cooperative?

2) Who founded the first cooperative in the United States?

3) Name three types of cooperatives?

4) Who owns a cooperative?

5) The _____ _____ brought about additional support for the need to form cooperatives in the 1930's.

6) What act in 1922 allowed farmers to pool on purchases and sales?

7) How many Americans own and control cooperatives?

8) In your own words, describe why cooperatives were formed:

CVA

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Name: _____

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1) What is a cooperative?

farm, business, or other organization which is owned and run jointly by its members, who share the profits or benefits.

2) Who founded the first cooperative in the United States?

Benjamin Franklin

3) Name three types of cooperatives?

telecommunications, whole-sale grocery, financial cooperatives, or agricultural cooperatives

4) Who owns a cooperative?

The members

5) The _____**Great Depression**_____ brought about additional support for the need to form cooperatives in the 1930's.

6) What act in 1922 allowed farmers to pool on purchases and sales?

Capper-Volstead Act

7) How many Americans own and control cooperatives?

Over 100 million

8) In your own words, describe why cooperatives were formed:

The were formed to help people do together what they couldn't do alone

CVA